

KANSAS CITY ART INSTITUTE

Estimated cost and payment worksheet

Other costs you may incur:

(Estimates based on what students have spent per academic year):

Books and supplies: \$2,000

Transportation: \$2,000

Other: \$2,250

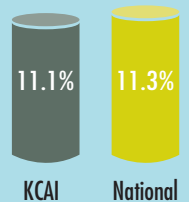
Graduation rate: 56%

* As defined by the department of education

42% 56%



Default rate: 11.1%



Median borrowing: \$300/month

* The average KCAI family borrows \$27,000 in Federal loans for a student's undergraduate study, which is an average loan payment of \$300 per month.



Students receiving Federal Loans: 62%

Repaying your loans:

To learn more about loan repayment options and to work out your federal loan monthly payment, go to: studentaid.ed.gov or studentloans.gov

For more information and next steps:

816-802-3337 | financialaid@kcai.edu

kcai.edu/financial-aid-scholarships-grants

How to pay your bill:

- Pay balance at least 17 days before classes begin each semester or enroll in payment plan. If signing up for payment plan in June, please use this sheet and adjust after you are able to see the final statement on MyKCAI. Contact TMS at www.kcai.afford.com or at 1-800-722-4867.
 - MasterCard / Discover / American Express (<http://kcai.edu/financial-aid-scholarships/payment-options/>)
 - Direct PLUS Loan – Parent Loan for Undergraduate Students. Two disbursements (fall and spring term), and repayment begins within 60 days after second disbursement, 10-year repayment term, no penalty for early repayment. (Deduct 4.272% fees from the amount for which you apply.) Additional information and current interest rates are available at www.studentloans.gov.
 - Private alternative loan programs — student is the borrower. Requires a creditworthy cosigner. Additional information is available at <https://choice.fastproducts.org/FastChoice/home/247300>.
- * <https://collegescorecard.ed.gov>

Merit Scholarship Renewal Policy

Policy:

KCAI merit scholarships are renewed in full annually for full-time students with a cumulative 2.5 or higher GPA . KCAI reviews and determines renewal eligibility upon completion of the fall semester of the student's second year and beyond.

For students who do not qualify for renewal in full, the following amounts will be awarded:

- **2.0 to 2.49 — 85% of original award**
- **Below a 2.0 — 75% of original award**

	Fall semester	Spring semester
1st year	GPA not checked	GPA Not checked
2nd year	Cumulative GPA checked at end of semester	Will receive award letter for 3rd year. If GPA is lower than 2.5, merit scholarship will be decreased for 3rd year.
3rd year	Cumulative GPA checked at end of semester	Will receive award letter for 4th year. If GPA is lower than 2.5, merit scholarship will be decreased for 4th year.
4th year and beyond	Cumulative GPA checked at end of semester	Will receive award letter for the next year. If GPA is lower than 2.5, merit scholarship will be decreased in the next year.

Procedure for Scholarship Appeal:

Scholarship probation hearings will include the student and representatives from Financial Aid and Disability and Academic Support Services. During the hearing, the student will be asked to present a statement explaining the circumstances that may have impacted a GPA below the required 2.5, as well as any documentation relevant to those circumstances. If the appeal is approved, the student and representatives from Financial Aid and Disability and Academic Support Services will develop an academic plan that the student will be required to follow during the scholarship probation year and the scholarship will be renewed in full. If the student's appeal is denied, the student's scholarship will be reduced according to the GPA guidelines.