

## Direct PLUS - Parent

### Student information:

Name \_\_\_\_\_ Student ID# \_\_\_\_\_  
(last) (first) (mi)

### Parent (borrower) information:

Name \_\_\_\_\_ Social Security # \_\_\_\_\_  
(last) (first) (mi)

Address \_\_\_\_\_ Phone number (\_\_\_\_) \_\_\_\_\_  
\_\_\_\_\_ Date of birth \_\_\_\_ / \_\_\_\_ / \_\_\_\_

Email address \_\_\_\_\_

### PLUS Loan information:

All PLUS loans must be pre-approved by the Department of Education. Please visit [www.studentloans.gov](http://www.studentloans.gov) to obtain a pre-approval or call 800-557-7394 for assistance.

### How to determine total requested loan amount:

The Department of Education will deduct 4.2% origination and guarantee fees from the amount you request. Therefore, you need to ask for 4.2% more than you need.

To calculate the loan amount which includes fees, please use the following formula: **Summer + Fall + Spring = total tuition balance divided by .957 = total requested amount**

### Loan amount requested (round up to nearest dollar):

Summer \_\_\_\_\_ / .957 = \_\_\_\_\_ +

Fall \_\_\_\_\_ / .957 = \_\_\_\_\_ +

Spring \_\_\_\_\_ / .957 = \_\_\_\_\_

Yearly total \_\_\_\_\_

*(This yearly total should include the 4.288% fees)*

EXAMPLE: \$10,000 (yearly total amount) / .957 = \$10,449 total requested amount

If this loan creates an overage on the student's account, the amount should go to:  Parent or  Student  
Amounts that create an overage will be released mid-September and mid-February.

Parent's signature \_\_\_\_\_ Date \_\_\_\_\_

By signing this form you agree to use all loan proceeds for educational expenses only.

After completing this form, submit to: Financial Aid Office, KCAI, 4415 Warwick, Kansas City, MO 64111 or fax to 816-802-3453)

### Office use only –do not write in this box

Certification: Initials \_\_\_\_\_ Date \_\_\_\_\_

Notes: \_\_\_\_\_